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ABSTRACT OF DISCLOSURE (Clean copy)

Financial instruments (i.e., products) designed as trading vehicles to protect the value of residential homes. An associated method for creation and trading of notes backed by ownership of single family homes to allow financial markets to provide trading products for investors and home owners to profit from price changes in the value of single family homes is described. A fraction of the title to the land and dwelling of many single family homes are bundled, separately from that of the traditional mortgages, creating the equivalent of mortgage-backed-securities such as Ginnie Macs, which are marketed to public investors. These securities (HAVENs) can be used by homeowners to protect value of individual homes and can be purchased publicly as a direct investment in residential real estate. HAVENs differ from traditional insurance, in that no up-front payment is necessary to secure protection; instead a portion of ownership is pledged.